



2051 Westown Parkway  
 West Des Moines, IA 50265  
 515.224.4300 | 800.392.7122  
 www.gofirstclass.org

**Truth-In-Savings Disclosure**

(APY accurate as of 03/16/2020; the last dividend declaration rate)

Savings	Opening Minimum Balance	Dividend Rate	APY*	Dividends Compounded and Credited Period	Minimum Balance and Balance Method to Earn APY*
Platinum Share Account	\$25.00	0.05%	0.05%	Quarterly	\$300 Daily Balance Average Daily Balance
Youth Share Account (Age 0-12)	\$25.00	0.05%	0.05%	Quarterly	\$300 Daily Balance Average Daily Balance
Holiday Account	\$25.00	0.05%	0.05%	Quarterly	\$300 Daily Balance Average Daily Balance
Individual Retirement Account	\$25.00	0.10%	0.10%	Quarterly	Average Daily Balance
Money Market	\$2,000.00	0.10%	0.10%	Weekly	\$2,000 Daily Balance Average Daily Balance

Checking	Minimum Balance	Dividend Rate	APY*	Minimum Balance Method to Earn APY*
Command Advantage (Sharedraft/Checking)	\$0.00	0.00%	0.00%	\$500 Daily Balance
Advantage (Sharedraft/Checking)	\$200.00	0.00%	0.00%	Average Daily Balance

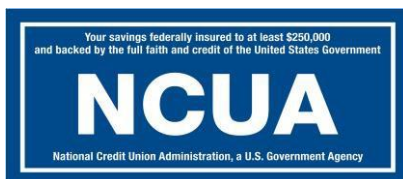
\*APY = Annual Percentage Yield

-The APY may change after the account is opened, rates are subject to change.

-Maintenance and activity fees could reduce or eliminate earnings on the account, for complete details, please refer to our "Fees" page.

Share/IRA Certificates	Minimum Opening Required Balance	Dividend Rate	APY*	Dividends Compounded and Credited Period	Balance Method
12 Month	\$1,000.00	0.10%	0.10%	Monthly	Daily
24 Month	\$500.00	0.10%	0.10%	Monthly	Daily
24 Month	\$5,000.00	0.15%	0.15%	Monthly	Daily
36 Month	\$5,000.00	0.20%	0.20%	Monthly	Daily
48 Month	\$5,000.00	0.25%	0.25%	Monthly	Daily
60 Month	\$5,000.00	0.35%	0.35%	Monthly	Daily

24 Month	\$10,000.00	0.15%	0.15%	Monthly	Daily
36 Month	\$10,000.00	0.20%	0.20%	Monthly	Daily
48 Month	\$10,000.00	0.30%	0.30%	Monthly	Daily
60 Month	\$10,000.00	0.40%	0.40%	Monthly	Daily





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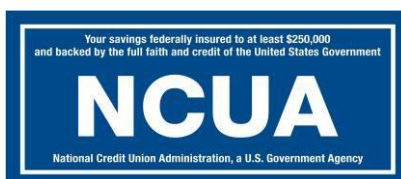
\*APY = Annual Percentage Yield

- Personal accounts only. Penalty for early withdrawal. No public funds or brokered certificates required.
- There is a \$300 daily minimum balance required to obtain the disclosed APY as disclosed in the "Appendix to Disclosure" for share accounts (excluding money market accounts).
- The Dividend Rate and APY may change at any time at the discretion of the First Class Community Credit Union Board of Directors.
- Nature of Dividends: Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period
- Time Saver Certificates may be purchased in \$100.00 increments for members who are 16 years of age or younger.
- Penalty may be imposed with early withdrawal.
- Members are allowed to make up to six withdrawals per month from money market accounts at no charge. For the seventh and all subsequent withdrawals in a one month period, there is a \$10.00 fee per withdrawal.

## Savings/Checking Account Disclosures

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings

- 1. Rate Information** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Platinum Shares, Special Savers Shares, Youth Shares, Mortgage Share Investment, Holiday Account, Money Market Account, Traditional IRA, Roth IRA, and Privilege Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Money Market Account accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.
- 2. Nature of Dividends** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- 3. Dividend Compounding and Crediting**— The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.
- 4. Accrual of Dividends** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.
- 5. Balance Information** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Platinum Shares account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Platinum Shares, Special Savers Shares, Youth Shares, Mortgage Share Investment, Holiday Account, and Privilege Checking accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. In addition, you must maintain an average daily balance of \$200.00 in your Advantage Checking account or the account will be closed. For Money Market Accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.





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**6. Account Limitations** — For Platinum Shares, Special Savers Shares, Youth Shares, Mortgage Share Investment, Holiday Account, and Money Market Account accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Holiday Account accounts, the entire balance will be transferred to another account of yours on or after September 30th and the account will remain open. If you withdraw from your Holiday account, you will be charged a fee as disclosed in the Fee Schedule. For Traditional IRA, Roth IRA, Advantage Checking, and Privilege Checking accounts, no account limitations apply.

**7. Fees for Overdrawing Accounts** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information. For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Fee Schedule.

**8. Membership** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below. Per value of one share: \$25.00

Number of shares required: 1

**9. Rates**— The rates appearing with this Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**10. Fees**— See separate fee schedule for a listing of fees and charges applicable to your account(s).

## IRA/Share Certificate Account Disclosures

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings*

**1. Rate Information** - The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

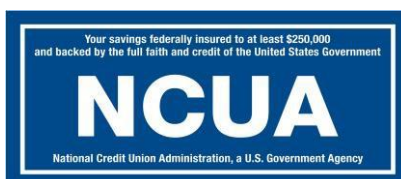
**2. Dividend Period** - For each account, the dividend period is the account term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. Dividend Compounding and Crediting** - The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. Balance Information** - To open any account, you must deposit or already have on deposit the minimum required share(s) in a Platinum Shares Account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**5. Accrual of Dividends** - For all accounts, dividend will begin to accrue on noncash deposits (i.e., checks) on the business day you make the deposit to your account.

**6. Transaction Limitations** - For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After you account is opened, you may make withdrawals subject to the early withdrawal penalties stated below and your account will be closed. Partial withdrawals are not allowed.





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**7. Maturity** - Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. Early Withdrawal Penalty** - We may impose a penalty if you withdraw funds from your account before the maturity date.

a) *Amount of Penalty* - For all accounts, the amount of the early withdrawal penalty for your account is 180 day's dividends.

b) *How the Penalty Works* - The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

c) *Exceptions to Early Withdrawal Penalties* - At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction; (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 1/2 or becomes disabled.

**9. Renewal Policy** - The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of 30 days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**10. Nontransferable/Nonnegotiable** - Your account is nontransferable and nonnegotiable.

**11. Membership** - As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below:

-Per value of one share: \$25.00

-Number of shares required: 1

The rates and fees appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please contact the credit union.

