

# First Class Community Credit Union

Run: 05/09/2023

## Income Statement

As of: 4/30/2023

Month-to-Date

Quarter-to-Date

Year-to-Date

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|  | Month-to-Date     | Quarter-to-Date   | Year-to-Date        |
|--|-------------------|-------------------|---------------------|
| <b>INTEREST INCOME</b>                     |                   |                   |                     |
| Income from New Vehicle Loans              | 10,117.55         | 10,117.55         | 39,032.44           |
| Income from Used Vehicle Loans             | 53,496.46         | 53,496.46         | 215,976.35          |
| Income from Member Direct Loans            | 35,804.90         | 35,804.90         | 146,334.65          |
| Income from Unsecured Loans                | 3,270.54          | 3,270.54          | 12,886.36           |
| Income from Share Draft Loans LOC          | 11,991.49         | 11,991.49         | 49,583.87           |
| Income from 1st Mortgage Loans             | 20,531.93         | 20,531.93         | 81,869.76           |
| Income from 2nd Mortgage Fixed             | 11,029.47         | 11,029.47         | 42,135.58           |
| Income from HE LOC                         | 964.94            | 964.94            | 3,811.96            |
| Income from Share/Cert Secured Loan        | 407.32            | 407.32            | 1,719.79            |
| Income from RV Loans                       | 6,202.09          | 6,202.09          | 25,868.24           |
| Income from Non-Member Participatio        | 4,950.76          | 4,950.76          | 19,744.41           |
| Income from Member Participation Bu        | 371.09            | 371.09            | 1,490.70            |
| Income from Small Member Business L        | 551.11            | 551.11            | 2,358.83            |
| Income from Canadarm CUSO                  | 17,095.89         | 17,095.89         | 68,547.94           |
| <b>Total Loan Income</b>                   | <b>176,785.54</b> | <b>176,785.54</b> | <b>711,360.88</b>   |
| <b>Net Loan Income</b>                     | <b>176,785.54</b> | <b>176,785.54</b> | <b>711,360.88</b>   |
| Income from Overnight Investments          | 24,590.70         | 24,590.70         | 90,683.82           |
| Income from Investments-CD's               | 14,334.46         | 14,334.46         | 59,699.06           |
| Income from Agencies                       | 24,058.80         | 24,058.80         | 96,484.22           |
| <b>Total Investment Income</b>             | <b>62,983.96</b>  | <b>62,983.96</b>  | <b>246,867.10</b>   |
| <b>Total Interest Income</b>               | <b>239,769.50</b> | <b>239,769.50</b> | <b>958,227.98</b>   |
| <b>INTEREST EXPENSE</b>                    |                   |                   |                     |
| Dividends - Regular Shares                 | 1,738.84          | 1,738.84          | 6,891.75            |
| Dividends - Investment Access Accou        | 3,244.46          | 3,244.46          | 10,566.07           |
| Dividends - Other Share Accounts           | 2.44              | 2.44              | 10.68               |
| Dividends - IRA Shares                     | 156.05            | 156.05            | 609.97              |
| Dividends - Certificate Shares             | 247.43            | 247.43            | 1,063.79            |
| Dividends - Non Member Deposits            | 13,670.34         | 13,670.34         | 54,502.88           |
| Dividends - IRA Certificates               | 6.53              | 6.53              | 118.86              |
| <b>Total Interest Expense</b>              | <b>19,066.09</b>  | <b>19,066.09</b>  | <b>73,764.00</b>    |
| <b>Net Interest Income</b>                 | <b>220,703.41</b> | <b>220,703.41</b> | <b>884,463.98</b>   |
| <b>Net Interest Income after Provision</b> | <b>220,703.41</b> | <b>220,703.41</b> | <b>884,463.98</b>   |
| <b>OPERATING EXPENSES</b>                  |                   |                   |                     |
| Salaries/Accruals                          | 84,843.26         | 84,843.26         | 359,561.73          |
| 457F                                       | 1,750.00          | 1,750.00          | 7,000.00            |
| Employment Expense                         | 629.69            | 629.69            | 8,163.95            |
| GAAP Salary Expense                        | (802.30)          | (802.30)          | (6,382.82)          |
| Payroll Taxes and Insurance                | 17,706.42         | 17,706.42         | 80,307.93           |
| Travel & Conference                        | 2,737.68          | 2,737.68          | 10,950.72           |
| Association Dues                           | 670.67            | 670.67            | 3,592.68            |
| Office Occupancy                           | 13,161.76         | 13,161.76         | 51,301.45           |
| Office Operations                          | 28,365.92         | 28,365.92         | 117,098.22          |
| Education & Marketing                      | 5,550.00          | 5,550.00          | 22,490.00           |
| Loan Servicing                             | 42,075.83         | 42,075.83         | 168,798.53          |
| Outside Services                           | 25,581.98         | 25,581.98         | 92,255.16           |
| Data Processing                            | 23,374.12         | 23,374.12         | 93,586.04           |
| Plastic Card Expense                       | 46,105.10         | 46,105.10         | 172,396.62          |
| Examination Fees                           | 2,000.00          | 2,000.00          | 8,000.00            |
| Cash Over/Short                            | (119.20)          | (119.20)          | 25.42               |
| Misc. Operating Exp.                       | 6,110.06          | 6,110.06          | 30,167.13           |
| Depreciation Expense-Building & Lea        | 4,575.85          | 4,575.85          | 22,365.57           |
| Depreciation Expense-Furniture, Fix        | 3,030.10          | 3,030.10          | 13,497.40           |
| <b>Total Operating Expenses</b>            | <b>307,346.94</b> | <b>307,346.94</b> | <b>1,255,175.73</b> |
| <b>OTHER OPERATING INCOME</b>              |                   |                   |                     |
| Fee Income                                 | 33,018.98         | 33,018.98         | 139,061.12          |
| Other Income                               | 16,407.90         | 16,407.90         | 84,963.16           |
| Share Draft Fees                           | 23,168.00         | 23,168.00         | 97,856.00           |

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|                               |            |            |            |
|-------------------------------|------------|------------|------------|
| Debit Card Interchange Income | 55,143.83  | 55,143.83  | 214,540.28 |
| 457F                          | 4,462.20   | 4,462.20   | 17,785.19  |
| Total Other Operating Income  | 132,200.91 | 132,200.91 | 554,205.75 |
| Net Income                    | 45,557.38  | 45,557.38  | 183,494.00 |